

APPENDIX F

WAVERLEY BOROUGH COUNCIL

EXECUTIVE – 30 NOVEMBER 2010

Title:

PROPERTY ASSET MANAGEMENT STRATEGY 2010 - 2013

[Portfolio Holder: Cllr Mike Band]

[Wards Affected: All]

Note pursuant to Section 100B (5) of the Local Government Act 1972

An annexe to this report contains exempt information by virtue of which the public is likely to be excluded during the item to which the report relates, as specified in Paragraph 3 of the revised Part 1 of Schedule 12A to the Local Government Act 1972, namely:-

Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Summary and purpose:

The purpose of this report is to consider the Council's Property Asset Management Strategy 2010 –2013.

How this report relates to the Council's Corporate Priorities:

Waverley's Property Asset Management Strategy is firmly grounded within its Corporate Values of:

- Environment - Protecting and enhancing Waverley's unique mix of rural and urban communities
- Improving lives - Improving the quality of life for all, particularly the more vulnerable within our society
- Subsidised affordable housing - Working for more affordable housing to be built, and managing Council housing well
- Leisure - Improving and supporting opportunities for all to take part in sport, recreation and culture
- Value for money - Ensuring all our activities are customer focused and provide good value for money

Equality and Diversity Implications:

Ensuring equality of access to services and facilities from the Council's property assets is a key element of the Property Asset Management Strategy.

Climate Change Implications:

The Property Asset Management Strategy includes the adoption of sustainable targets, seeking opportunities to co-locate services with other public service providers and with complementary organisations and making the most effective and sustainable use of our property assets.

Resource/Value for Money implications:

There are no direct resource implications arising from the Asset Management Strategy as such.

Legal Implications:

There are no legal issues arising from this report.

Background

1. Property supports the delivery of Waverley's services. The Council aims only to hold property that is necessary to maintain and support the delivery of corporate priorities or that has strategic significance in the regeneration of the Borough. The Council's property assets are to be suitable and sufficient, sustainable and well maintained.
2. The Property Asset Management Strategy for 2010-13 is intended to ensure that Waverley's assets are managed to meet all statutory requirements. The aim is to manage assets (primarily property assets) in the most cost effective way and to minimise the opportunity cost of holding land and buildings and to protect and optimise the value of the Council assets. The aim of the strategy is to ensure that assets contribute to the process of service improvement.

Recommendation

It is recommended to the Council that the Property Asset Management Strategy for 2010-13 be approved.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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